

Date: June 28, 2006
W.I.: 1152
Referred By: Administration
Revised: 07/26/06-C
11/15/06-C
06/27/07-C

ABSTRACT

Resolution No. 3762, Revised

This resolution approves the Agency Budget for FY 2006-07.

This resolution was revised on July 26, 2006 to reflect new grant funding received from State Transit Assistance (STA) and Transportation for Clean Air (TFCA) of \$6,000,000 and a reduction of CMAQ/TFCA funds of \$5,398,318 to fund additional days for the Spare the Air program approved by the Executive Director. This is reflected in Attachment A.

This resolution was revised on November 15, 2006 to reflect budget changes. Most of the changes include unspent federal funds from the prior year, additional grant funding of \$3,968,000 for the seismic retrofit of the MetroCenter, and other new grant funds. This is reflected in Attachment B.

An amount of \$600,000 shall be made available as contingency for contract amendments from the building reserve.

This resolution was revised on June 27, 2007 to reflect budget changes. Most of the changes include new grants from Caltrans for Free Transit, Regional Measure 2, and Spare the Air funding sources. This is reflected in Attachment C.

Further discussion of the agency budget is contained in the Executive Director's Memorandum dated June 14, 2006, July 6, 2006, November 8, 2006, and June 6, 2007.

Date: June 28, 2006
W.I.: 1152
Referred By: Administration

Re: Metropolitan Transportation Commission's Agency Budget for FY 2006-07

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 3762

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on June 14, 2006, MTC's Administration Committee reviewed the final draft MTC Agency Budget for FY 2006-07 and recommended its approval; and

WHEREAS, on April 26, 2006, the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2006-07 with the adoption of MTC Resolution No. 3748; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2006-07; and

WHEREAS, the final draft MTC Agency Budget for FY 2006-07 as reviewed and recommended by the Administration Committee is consistent with the OWP as adopted pursuant to MTC Resolution No. 3748; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2006-07, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that MTC delegates to its Administration Committee the authority to approve adjustments among line items in MTC's Agency Budget for FY 2006-07, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration Committee for approval of funds to contract for applicable consultant and professional services; and, be it further

RESOLVED, that MTC's Executive Directory, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration Committee for approval of funds to contract for applicable consultant and professional services; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, is authorized to carry over all funds properly budgeted in the prior year for which expenditures were budgeted and encumbered which will take place in FY 2006-07; and be it further

RESOLVED, that the Chief Financial Officer is authorized to transfer \$2,000,000 from the building reserve and \$500,000 from the general reserve to establish a liability reserve balance of \$2,500,000 with a 2006/2007 contract budget of \$2,000,000. No additional expenditures shall be authorized from the liability or building reserves created by MTC's Agency Budget for FY 2006-07 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a monthly financial report to reflect estimated and actual income, expenditures, obligations for professional and consultant services, cash flow projections and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

Bill Dodd, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in Oakland, California on June 27, 2007.

INSERT
Attachment A, Resolution 3762

See

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MTC Resolutions\RES-3762_ATTACH_A.xls**

and

**J:\SECTION\ALLSTAFF\Resolution\Resolutions\
MTC Resolutions\RES-3762_ATTACH_B.xls**

and

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MTC Resolutions\RES-3762_ATTACH_C.xls**